The Dun & Bradstreet Corporation

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The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

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News

Contact: Reid H. Gearhart, (212) 593-6727

BUSINESS FAILURES INCREASE SUBSTANTIALLY IN NOVEMBER

NEW YORK, March 11--Business failures in November 1985 increased 28.7 percent to 5,776 from 4,489 in November 1984, according to The Dun & Bradstreet Corporation.

Liabilities for November totaled $5.0 billion, 81.9 percent more than the year-ago figure of $2.8 billion.

Failures increased in all of the major industry sectors. The largest increases in business failures were registered for finance, insurance and real estate, up 59.9 percent to 291 from 182; services, up 48.7 percent to 1,763 from 1,186; and agriculture, forestry and fishing, up 47.8 percent to 238 from 161.

Seven of the country's nine geographic regions registered increases in business failures in November. The largest increases were reported in the West North Central states, up 148.3 percent to 586 from 236; the West South Central region, up 87.5 percent to 964 from 514; and the Mountain area, up 35.6 percent to 541 from 399.

Failures in the New England region were down 28.6 percent to 95 from 133.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest producer and marketer of business information and related services, with worldwide operating revenues of nearly $2.8 billion in 1985.

(See Attached Tables for Additional Data)

NOTES PERTAINING TO THE MONTHLY TABLES

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are generally not comparable to succeeding years. The monthly table formats have been altered as a consequence of this change.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the monthly tables under the heading of "Nonclassifiable Establishments".

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in the monthly tables.

7. Any questions or comments concerning the information contained in the monthly tables can be directed to:

The Dun & Bradstreet Corporation
299 Park Avenue
New York, N.Y. 10171
Attn: Public Relations Department
(or) Attn: Economic Analysis Department

212-593-6800

U.S. MONTHLY BUSINESS FAILURES

Failure Month	1984 Failures	1984 Liabilities	1985 Failures	1985 Liabilities
January	4,481	$1,783,290,970	3,675	$1,871,986,204
February	4,174	$1,713,061,667	4,226	$2,378,364,673
March	5,750	$3,479,740,479	5,768	$3,790,686,191
April	4,334	$2,429,443,761	4,586	$3,279,799,964
May	3,964	$3,074,257,880	5,914	$3,261,865,658
June	4,960	$3,427,409,046	4,388	$2,995,603,102
July	3,673	$2,783,671,193	4,185	$2,150,484,350
August	4,533	$1,968,742,832	5,468	$3,162,409,424
September	3,922	$2,045,620,773	4,146	$1,925,330,779
October	4,394	$1,471,329,841	4,767	$1,824,586,236
November	4,489	$2,763,710,221	5,776	$5,026,915,150
	48,674	$26,940,278,663	52,899	$31,668,031,731

Last year's figures are official, this year's are preliminary.

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U.S. BUSINESS FAILURES BY SIZE OF LIABILITY

	November 1984 Number	Percent	Liabilities
Under $5,000	226	23.2%	$74,960
$5,000 To $25,000	73	7.5%	$864,909
$25,000 To $100,000	161	16.5%	$7,739,690
$100,000 To $1,000,000	373	38.3%	$73,668,890
$1,000,000 And Over	140	14.4%	$440,618,586
TOTAL UNITED STATES	973	100.0%	$522,967,035

	November 1985 Number	Percent	Liabilities
Under $5,000	1,508	26.1%	$327,268
$5,000 To $25,000	328	5.7%	$4,186,603
$25,000 To $100,000	883	15.3%	$43,648,538
$100,000 To $1,000,000	1,925	33.3%	$404,806,367
$1,000,000 And Over	1,132	19.6%	$4,573,946,374
TOTAL UNITED STATES	5,776	100.0%	$5,026,915,150

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U.S. BUSINESS FAILURES BY STATES AND REGIONS

	November 1984		November 1985	
	Number	Liabilities	Number	Liabilities
Maine	6	$0	8	$135,658
New Hampshire	11	$844,428	1	$928
Vermont	5	$1,004,773	5	$328,888
Massachusetts	80	$25,998,347	61	$8,492,836
Connecticut	25	$2,772,270	15	$2,360,154
Rhode Island	6	$687,090	5	$142,476
TOTAL NEW ENGLAND	133	$31,306,908	95	$11,460,940
New York	200	$76,291,974	212	$122,518,501
New Jersey	69	$35,285,967	109	$279,355,477
Pennsylvania	152	$28,165,713	181	$1,082,828,687
TOTAL MIDDLE ATLANTIC	421	$139,743,654	502	$1,484,702,665
Ohio	241	$37,781,684	218	$54,870,236
Indiana	73	$8,441,820	106	$145,804,212
Illinois	311	$53,189,029	339	$56,183,475
Michigan	143	$19,270,815	127	$44,769,918
Wisconsin	101	$20,792,530	152	$20,369,863
TOTAL EAST NORTH CENTRAL	869	$139,475,878	942	$321,997,704
Minnesota	38	$6,606,831	53	$12,347,049
Iowa	24	$1,011,194	68	$30,233,132
Missouri	95	$7,831,478	126	$13,815,906
North Dakota	12	$47,959,010	14	$2,688,246
South Dakota	4	$330,000	44	$7,035,445
Nebraska	6	$0	77	$21,790,323
Kansas	57	$15,378,480	204	$87,158,599
TOTAL WEST NORTH CENTRAL	236	$79,116,993	586	$175,068,700
Maryland	38	$4,607,004	38	$21,305,356
Delaware	2	$421,750	4	$1,199,229
District Of Columbia	3	$129,854	4	$748,159
Virginia	119	$15,522,189	71	$12,787,567
West Virginia	27	$7,118,273	40	$7,492,915
North Carolina	67	$8,520,300	96	$5,619,671
South Carolina	27	$2,814,479	29	$2,053,091
Georgia	93	$17,781,711	90	$12,882,408
Florida	203	$146,099,564	230	$51,105,957
TOTAL SOUTH ATLANTIC	579	$203,015,124	602	$115,194,353
Kentucky	77	$16,688,054	78	$10,901,337
Tennessee	104	$286,505,649	115	$17,423,952
Alabama	48	$7,843,606	16	$2,469,560
Mississippi	30	$5,271,622	32	$6,236,078
TOTAL EAST SOUTH CENTRAL	259	$316,308,931	241	$37,030,927
Arkansas	50	$11,224,752	65	$12,084,071
Oklahoma	73	$1,025,624,698	182	$105,340,672
Louisiana	84	$56,161,809	141	$88,350,160
Texas	307	$161,570,396	576	$1,236,225,371
TOTAL WEST SOUTH CENTRAL	514	$1,254,581,655	964	$1,442,000,274

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	November 1984		November 1985	
	Number	Liabilities	Number	Liabilities
Montana	25	$9,000,980	19	$1,857,648
Idaho	19	$11,364,361	26	$4,356,671
Wyoming	26	$2,575,315	23	$38,786,885
Colorado	174	$212,892,662	264	$91,149,978
New Mexico	16	$4,188,183	45	$22,271,018
Arizona	53	$14,522,730	72	$101,146,878
Utah	46	$16,917,163	65	$32,521,164
Nevada	40	$6,170,138	27	$122,677,228
TOTAL MOUNTAIN	399	$277,631,532	541	$414,767,470
Alaska	13	$2,151,355	16	$8,163,347
Hawaii	22	$10,332,199	29	$58,614,205
Washington	104	$17,988,504	157	$65,257,203
Oregon	111	$51,859,846	77	$12,487,805
California	829	$240,197,642	1,024	$880,169,557
TOTAL PACIFIC	1,079	$322,529,546	1,303	$1,024,692,117
TOTAL REGIONS & STATES	4,489	$2,763,710,221	5,776	$5,026,915,150

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U.S. BUSINESS FAILURES IN 25 LARGEST CITIES

	November 1984		November 1985	
	Number	Liabilities	Number	Liabilities
New York, NY	54	$20,102,171	55	$24,031,960
Chicago, IL	55	$12,749,391	57	$18,654,108
Los Angeles, CA	89	$15,075,983	105	$57,456,650
Philadelphia, PA	18	$2,304,165	31	$149,654,429
Detroit, MI	11	$734,560	10	$2,081,222
Houston, TX	81	$71,833,076	176	$405,206,654
Baltimore, MD	13	$1,378,042	8	$6,602,822
Dallas, TX	27	$4,549,324	49	$102,263,046
Washington, DC	3	$129,854	4	$748,159
Cleveland, OH	21	$3,429,838	9	$15,411,938
Indianapolis, IN	11	$106,051	16	$12,903,640
Milwaukee, WI	19	$3,312,684	25	$2,962,849
San Francisco, CA	15	$230,520	29	$16,815,226
San Diego, CA	45	$1,780,864	59	$23,148,216
San Antonio, TX	13	$5,235,238	21	$5,571,976
Boston, MA	10	$14,616,053	9	$865,132
Memphis, TN	21	$2,751,476	21	$1,955,574
St. Louis, MO	2	$0	9	$0
New Orleans, LA	8	$607,200	10	$3,355,553
Phoenix, AZ	15	$5,835,748	24	$89,987,140
Columbus, OH	34	$7,290,875	22	$1,097,424
Seattle, WA	18	$3,545,841	23	$8,026,635
Jacksonville, FL	8	$191,540	8	$2,314,571
Pittsburgh, PA	15	$1,129,192	18	$3,860,497
Denver, CO	37	$6,360,014	63	$10,567,968
TOTAL 25 CITIES	643	$185,279,700	861	$965,543,389
BALANCE OF COUNTRY	3,846	$2,578,430,521	4,915	$4,061,371,761
TOTAL UNITED STATES	4,489	$2,763,710,221	5,776	$5,026,915,150

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U.S. BUSINESS FAILURES BY INDUSTRY

	November 1984		November 1985	
	Number	Liabilities	Number	Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops....	77	$24,596,723	131	$55,169,714
Agricultural Production-Livestock	43	$15,701,477	61	$24,837,215
Agricultural Services.....	39	$3,050,400	40	$8,231,464
Forestry.....	0	$0	5	$2,018,600
Fishing, Hunting, Trapping.....	2	$330,776	1	$186,385
TOTAL AGRICULTURE/FORESTRY/FISHING.	161	$43,679,376	238	$90,443,378
MINING				
Metal Mining.....	3	$1,035,751	6	$15,455,768
Anthracite Mining.....	0	$0	0	$0
Bituminous Coal/Lignite Mining...	20	$6,752,859	11	$1,889,363
Oil & Gas Extraction.....	41	$92,462,743	62	$505,815,205
Nonmet. Mineral Mining Xcpt Fuel.	8	$1,620,409	5	$60,484,031
TOTAL MINING.....	72	$101,871,762	84	$583,644,367
CONSTRUCTION				
Gen. Contractors/Oper. Builders..	208	$60,937,175	266	$232,956,618
Construction Other Than Buildings	42	$11,136,504	50	$10,385,903
Special Trade Contractors.....	385	$60,863,456	385	$47,415,413
TOTAL CONSTRUCTION.....	635	$132,937,135	701	$290,757,934
MANUFACTURING				
Food & Kindred Products.....	15	$49,968,135	26	$98,151,304
Tobacco Manufacturers.....	0	$0	0	$0
Textile Mill Products.....	6	$415,793	5	$1,373,663
Apparel & Other Textile Products.	31	$4,812,653	32	$3,247,885
Lumber & Wood Products.....	35	$6,925,875	44	$8,319,305
Furniture & Fixtures.....	22	$8,205,534	24	$17,357,687
Paper & Allied Products.....	5	$25,750,920	7	$5,922,612
Printing & Publishing.....	55	$7,843,511	64	$11,155,920
Chemicals & Allied Products.....	10	$3,993,923	14	$5,707,535
Petroleum Refining.....	2	$924,641	3	$1,000,000
Rubber & Misc. Plastic Products..	16	$31,244,761	12	$6,940,657
Leather & Leather Products.....	6	$1,863,288	5	$55,605,343
Stone/Clay/Glass Products.....	14	$9,873,800	16	$59,513,928
Primary Metal Industries.....	12	$4,908,965	19	$193,487,816
Fabricated Metal Products.....	42	$14,828,563	53	$40,190,501
Machinery Xcpt Electrical.....	56	$34,141,167	75	$61,912,944
Electrical/Electronic Equipment..	31	$8,956,692	44	$108,794,639
Transportation Equipment.....	14	$17,833,363	18	$981,651
Instruments & Related Products...	11	$2,313,355	12	$16,630,510
Misc. Manufacturing Industries...	22	$7,681,476	28	$70,386,481
TOTAL MANUFACTURING.....	405	$242,486,415	501	$766,680,381
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation.....	0	$0	1	$0
Local/Interurban Pass. Trans.....	9	$320,012	18	$5,111,916
Trucking & Warehousing.....	115	$26,402,410	167	$65,345,414
U.S. Postal Service.....	0	$0	0	$0
Water Transportation.....	12	$10,783,737	11	$13,061,696
Air Transportation.....	7	$16,900,151	6	$527,690
Pipelines Xcpt Natural Gas.....	0	$0	0	$0
Transportation Services.....	19	$9,881,095	35	$3,921,358
Communication.....	8	$7,404,264	8	$3,191,961
Electric/Gas/Sanitary Services...	3	$47,710	9	$1,989,889
TOTAL TRANS. & PUBLIC UTILITIES....	173	$71,739,379	255	$93,149,924

U.S. BUSINESS FAILURES BY INDUSTRY

	November 1984		November 1985	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	24	$3,777,561	44	$29,806,774
Furniture & Home Furnishings.....	12	$1,295,662	21	$19,337,491
Lumber & Construction Materials..	25	$3,629,812	31	$5,888,334
Sporting Goods/Toys/Hobby Goods..	7	$4,994,801	16	$7,271,975
Metals & Minerals Xcpt Petroleum.	7	$9,647,495	10	$83,432,240
Electrical Goods.....	31	$6,796,140	32	$9,118,020
Hardware/Plumbing/Heating Equip..	21	$9,435,183	20	$1,015,968
Machinery Equipment & Supplies...	107	$36,431,001	115	$229,165,180
Miscellaneous Durable Goods.....	29	$7,744,930	24	$3,920,419
Total Durable Goods.....	263	$83,752,585	313	$388,956,401
Non-Durable Goods				
Paper & Paper Products.....	11	$728,490	15	$2,722,605
Drugs, Proprietors & Sundries....	5	$252,271	6	$69,447,369
Apparel/Piece Goods/Notions.....	22	$4,104,007	12	$1,077,099
Groceries & Related Products.....	44	$134,156,948	39	$7,583,319
Farm Product Raw Materials.....	10	$2,254,828	13	$3,069,010
Chemicals & Allied Products.....	13	$30,646,627	10	$431,040
Petroleum & Petroleum Products...	7	$1,009,910,666	12	$12,432,122
Beer, Wine & Distilled Beverages.	0	$0	4	$1,069,120
Miscellaneous Non-Durable Goods..	35	$15,986,665	49	$17,122,402
Total Non-Durable Goods.....	147	$1,198,040,502	160	$114,954,086
TOTAL WHOLESALE TRADE.....	410	$1,281,793,087	473	$503,910,487
RETAIL TRADE				
Building Materials/Garden Supply.	79	$11,061,784	93	$13,761,713
General Merchandise Stores.....	20	$5,652,580	21	$7,063,240
Food Stores.....	107	$10,565,052	126	$13,876,209
Automotive Dlrs./Service Stations	100	$10,555,786	153	$48,455,003
Apparel & Accessory Stores.....	160	$22,925,794	165	$9,630,172
Furniture/Home Furnishing Stores.	130	$20,727,196	137	$37,383,168
Eating & Drinking Places.....	290	$44,029,077	307	$52,787,377
Miscellaneous Retail Trade				
Drug & Proprietary Stores.....	16	$2,178,963	23	$1,396,734
Liquor Stores.....	7	$870,157	23	$3,028,443
Used Merchandise Stores.....	9	$1,638,001	13	$4,882,181
Sporting Goods.....	40	$4,402,301	38	$3,982,171
Book Stores.....	7	$427,158	4	$170,667
Stationery Stores.....	6	$414,753	11	$1,167,604
Jewelry Stores.....	23	$2,266,269	23	$3,598,528
Hobby, Toy & Game Shops.....	3	$236,640	13	$675,950
Camera/Photographic Supply Stores	5	$448,701	8	$46,223
Gift, Novelty & Souvenir Shops...	22	$830,083	35	$2,596,339
Luggage & Leather Goods Stores...	1	$1,850	2	$0
Sewing/Needlework/Piece Goods....	10	$585,155	5	$281,198
Nonstore Retailers.....	16	$855,147	18	$2,980,659
Fuel & Ice Dealers.....	1	$0	5	$59,801
Other Retail Stores.....	94	$7,908,125	108	$10,664,559
Total Miscellaneous Retail Trade...	260	$23,063,303	329	$35,531,057
TOTAL RETAIL TRADE.....	1,146	$148,580,572	1,331	$218,487,939

U.S. BUSINESS FAILURES BY INDUSTRY

	November 1984		November 1985	
	Number	Liabilities	Number	Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking	2	$17,800,000	16	$254,300,000
Credit Agencies Xcpt Banks	17	$272,147,447	23	$82,505,323
Security/Commodity Brokers & Svcs	15	$3,831,943	21	$1,273,848
Insurance Carriers	1	$0	7	$345,230
Insurance Agents/Brokers & Svcs.	18	$1,749,781	20	$3,502,981
Real Estate	113	$56,320,691	189	$276,176,673
Comb. Real Estate, Insurance, Etc	0	$0	0	$0
Holding & Other Investment Off.	16	$21,210,915	15	$49,265,301
TOTAL FINANCE/INSURANCE/REAL ESTATE	182	$373,060,777	291	$667,369,356
SERVICES				
Personal Services				
Hotels & Other Lodging Places	17	$4,041,987	30	$26,019,611
Laundry/Cleaning/Garment Services	20	$1,196,992	18	$835,358
Photographic Portrait Studios	10	$429,029	4	$301,629
Beauty Shops	37	$2,038,369	23	$8,560,966
Barber Shops	2	$70,211	7	$524,478
Shoe Repair & Hat Cleaning Shops.	3	$68,138	1	$32,654
Funeral Services & Crematories	2	$618,766	4	$1,500,000
Miscellaneous Personal Services	21	$5,388,984	36	$6,980,867
Total Personal Services	112	$13,852,476	123	$44,755,563
Business Services				
Advertising	24	$3,417,079	15	$3,511,824
Consumer Credit Rptg./Collection.	2	$572,142	1	$280,258
Mail/Reproduction/Steno Services.	18	$904,571	28	$1,784,566
Services To Buildings	40	$2,954,321	41	$3,415,193
News Syndicates	1	$254,167	1	$102,973
Personnel Supply Services	9	$1,468,425	10	$1,866,507
Computer/Data Processing Services	36	$6,956,981	32	$3,054,373
Miscellaneous Business Services	229	$182,456,996	737	$1,034,649,466
Total Business Services	359	$198,984,682	865	$1,048,665,160
Miscellaneous Services				
Automotive Repair/Service/Garages	105	$10,389,828	132	$16,044,191
Miscellaneous Repair Services	59	$6,445,346	68	$5,165,719
Motion Picture/Amuse./Recr. Svcs.	61	$7,506,854	91	$354,397,673
Health Services	50	$32,744,133	59	$19,791,250
Legal Services	14	$899,657	8	$1,446,370
Educational Services	8	$1,492,731	11	$2,543,774
Social Services	8	$431,368	27	$52,902,213
Museums, Botan./Zoologic Gardens.	0	$0	1	$42,315
Membership Organizations	6	$635,654	6	$1,862,202
Private Households	1	$91,208	1	$33,407
Engineering & Architectural Svcs.	18	$2,714,216	49	$26,469,630
Non-Commercial Research Orgs	0	$0	0	$0
Acctg./Auditing/Bookkeeping Svcs.	13	$2,080,443	15	$2,914,022
Other Services	372	$72,322,257	307	$204,789,672
Total Miscellaneous Services	715	$137,753,695	775	$688,402,438
TOTAL SERVICES	1,186	$350,590,853	1,763	$1,781,823,161
TOTAL PUBLIC ADMINISTRATION	3	$304,536	0	$0
NONCLASSIFIABLE ESTABLISHMENTS	116	$16,666,329	139	$30,648,223
TOTAL UNITED STATES	4,489	$2,763,710,221	5,776	$5,026,915,150

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U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	November 1984 Number	Percent	Liabilities
AGRICULTURE, FORESTRY, & FISHING...	161	100.0%	$43,679,376
Under $5,000.....	34	21.1%	$10,192
$5,000 To $25,000.....	12	7.5%	$169,260
$25,000 To $100,000.....	19	11.8%	$1,230,032
$100,000 To $1,000,000.....	74	46.0%	$18,921,729
$1,000,000 And Over.....	22	13.7%	$23,348,163
MINING.....	72	100.0%	$101,871,762
Under $5,000.....	17	23.6%	$2,000
$5,000 To $25,000.....	1	1.4%	$11,734
$25,000 To $100,000.....	7	9.7%	$352,144
$100,000 To $1,000,000.....	28	38.9%	$8,647,676
$1,000,000 And Over.....	19	26.4%	$92,658,208
CONSTRUCTION.....	635	100.0%	$132,937,135
Under $5,000.....	150	23.6%	$50,262
$5,000 To $25,000.....	52	8.2%	$701,034
$25,000 To $100,000.....	139	21.9%	$6,921,241
$100,000 To $1,000,000.....	245	38.6%	$52,497,136
$1,000,000 And Over.....	49	7.7%	$72,767,462
MANUFACTURING.....	405	100.0%	$242,486,415
Under $5,000.....	153	37.8%	$15,655
$5,000 To $25,000.....	24	5.9%	$350,937
$25,000 To $100,000.....	63	15.6%	$3,694,967
$100,000 To $1,000,000.....	125	30.9%	$40,678,449
$1,000,000 And Over.....	40	9.9%	$197,746,407
TRANSPORTATION & PUBLIC UTILITIES..	173	100.0%	$71,739,379
Under $5,000.....	46	26.6%	$11,035
$5,000 To $25,000.....	6	3.5%	$108,835
$25,000 To $100,000.....	42	24.3%	$1,851,344
$100,000 To $1,000,000.....	55	31.8%	$11,497,674
$1,000,000 And Over.....	24	13.9%	$58,270,491
WHOLESALE TRADE.....	410	100.0%	$1,281,793,087
Under $5,000.....	153	37.3%	$47,634
$5,000 To $25,000.....	25	6.1%	$368,241
$25,000 To $100,000.....	67	16.3%	$3,843,548
$100,000 To $1,000,000.....	125	30.5%	$40,006,476
$1,000,000 And Over.....	40	9.8%	$1,237,527,188
RETAIL TRADE.....	1,146	100.0%	$148,580,572
Under $5,000.....	304	26.5%	$102,933
$5,000 To $25,000.....	91	7.9%	$1,113,508
$25,000 To $100,000.....	238	20.8%	$12,029,429
$100,000 To $1,000,000.....	459	40.1%	$88,785,492
$1,000,000 And Over.....	54	4.7%	$46,549,210

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	November 1984 Number	Percent	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	182	100.0%	$373,060,777
Under $5,000.....	51	28.0%	$8,664
$5,000 To $25,000.....	10	5.5%	$172,771
$25,000 To $100,000.....	16	8.8%	$1,006,090
$100,000 To $1,000,000.....	65	35.7%	$21,146,346
$1,000,000 And Over.....	40	22.0%	$350,726,906
SERVICES.....	1,186	100.0%	$350,590,853
Under $5,000.....	183	15.4%	$78,895
$5,000 To $25,000.....	91	7.7%	$1,253,945
$25,000 To $100,000.....	203	17.1%	$9,611,049
$100,000 To $1,000,000.....	392	33.1%	$71,502,390
$1,000,000 And Over.....	317	26.7%	$268,144,574
PUBLIC ADMINISTRATION.....	3	100.0%	$304,536
Under $5,000.....	1	33.3%	$0
$5,000 To $25,000.....	0	0.0%	$0
$25,000 To $100,000.....	0	0.0%	$0
$100,000 To $1,000,000.....	2	66.7%	$304,536
$1,000,000 And Over.....	0	0.0%	$0
NONCLASSIFIABLE ESTABLISHMENTS.....	116	100.0%	$16,666,329
Under $5,000.....	9	7.8%	$0
$5,000 To $25,000.....	4	3.4%	$32,611
$25,000 To $100,000.....	12	10.3%	$381,224
$100,000 To $1,000,000.....	50	43.1%	$3,884,983
$1,000,000 And Over.....	41	35.3%	$12,367,511
TOTAL UNITED STATES.....	4,489	100.0%	$2,763,710,221
Under $5,000.....	1,101	24.5%	$327,270
$5,000 To $25,000.....	316	7.0%	$4,282,876
$25,000 To $100,000.....	806	18.0%	$40,921,068
$100,000 To $1,000,000.....	1,620	36.1%	$358,072,887
$1,000,000 And Over.....	646	14.4%	$2,360,106,120

Last year's figures are official, this year's are preliminary.

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U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	November 1985 Number	Percent	Liabilities
AGRICULTURE, FORESTRY, & FISHING...	238	100.0%	$90,443,378
Under $5,000.....	43	18.1%	$0
$5,000 To $25,000.....	13	5.5%	$187,487
$25,000 To $100,000.....	34	14.3%	$1,861,964
$100,000 To $1,000,000.....	104	43.7%	$29,964,979
$1,000,000 And Over.....	44	18.5%	$58,428,948
MINING.....	84	100.0%	$583,644,367
Under $5,000.....	30	35.7%	$13,688
$5,000 To $25,000.....	1	1.2%	$22,562
$25,000 To $100,000.....	10	11.9%	$431,254
$100,000 To $1,000,000.....	22	26.2%	$6,859,049
$1,000,000 And Over.....	21	25.0%	$576,317,814
CONSTRUCTION.....	701	100.0%	$290,757,934
Under $5,000.....	187	26.7%	$35,722
$5,000 To $25,000.....	53	7.6%	$636,457
$25,000 To $100,000.....	127	18.1%	$6,686,067
$100,000 To $1,000,000.....	241	34.4%	$51,498,532
$1,000,000 And Over.....	93	13.3%	$231,901,156
MANUFACTURING.....	501	100.0%	$766,680,381
Under $5,000.....	206	41.1%	$50,875
$5,000 To $25,000.....	29	5.8%	$409,449
$25,000 To $100,000.....	71	14.2%	$3,891,152
$100,000 To $1,000,000.....	132	26.3%	$47,259,171
$1,000,000 And Over.....	63	12.6%	$715,069,734
TRANSPORTATION & PUBLIC UTILITIES..	255	100.0%	$93,149,924
Under $5,000.....	86	33.7%	$20,115
$5,000 To $25,000.....	13	5.1%	$158,371
$25,000 To $100,000.....	38	14.9%	$1,827,779
$100,000 To $1,000,000.....	88	34.5%	$18,221,698
$1,000,000 And Over.....	30	11.8%	$72,921,961
WHOLESALE TRADE.....	473	100.0%	$503,910,487
Under $5,000.....	207	43.8%	$37,873
$5,000 To $25,000.....	24	5.1%	$351,820
$25,000 To $100,000.....	66	14.0%	$3,542,870
$100,000 To $1,000,000.....	116	24.5%	$32,574,720
$1,000,000 And Over.....	60	12.7%	$467,403,204
RETAIL TRADE.....	1,331	100.0%	$218,487,939
Under $5,000.....	393	29.5%	$100,494
$5,000 To $25,000.....	89	6.7%	$1,086,743
$25,000 To $100,000.....	259	19.5%	$12,476,090
$100,000 To $1,000,000.....	503	37.8%	$93,345,349
$1,000,000 And Over.....	87	6.5%	$111,479,263

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	November 1985 Number	Percent	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	291	100.0%	$667,369,356
Under $5,000.....	104	35.7%	$14,806
$5,000 To $25,000.....	7	2.4%	$79,392
$25,000 To $100,000.....	19	6.5%	$841,052
$100,000 To $1,000,000.....	65	22.3%	$19,885,714
$1,000,000 And Over.....	96	33.0%	$646,548,392
SERVICES.....	1,763	100.0%	$1,781,823,161
Under $5,000.....	249	14.1%	$53,695
$5,000 To $25,000.....	98	5.6%	$1,230,475
$25,000 To $100,000.....	255	14.5%	$11,849,566
$100,000 To $1,000,000.....	611	34.7%	$101,198,019
$1,000,000 And Over.....	550	31.2%	$1,667,491,406
PUBLIC ADMINISTRATION.....	0	100.0%	$0
Under $5,000.....	0	N/A	$0
$5,000 To $25,000.....	0	N/A	$0
$25,000 To $100,000.....	0	N/A	$0
$100,000 To $1,000,000.....	0	N/A	$0
$1,000,000 And Over.....	0	N/A	$0
NONCLASSIFIABLE ESTABLISHMENTS.....	139	100.0%	$30,648,223
Under $5,000.....	3	2.2%	$0
$5,000 To $25,000.....	1	0.7%	$23,847
$25,000 To $100,000.....	4	2.9%	$240,744
$100,000 To $1,000,000.....	43	30.9%	$3,999,136
$1,000,000 And Over.....	88	63.3%	$26,384,496
TOTAL UNITED STATES.....	5,776	100.0%	$5,026,915,150
Under $5,000.....	1,508	26.1%	$327,268
$5,000 To $25,000.....	328	5.7%	$4,186,603
$25,000 To $100,000.....	883	15.3%	$43,648,538
$100,000 To $1,000,000.....	1,925	33.3%	$404,806,367
$1,000,000 And Over.....	1,132	19.6%	$4,573,946,374

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